



Portsmouth Economic Development Commission



Paul E. Brean

Executive Director

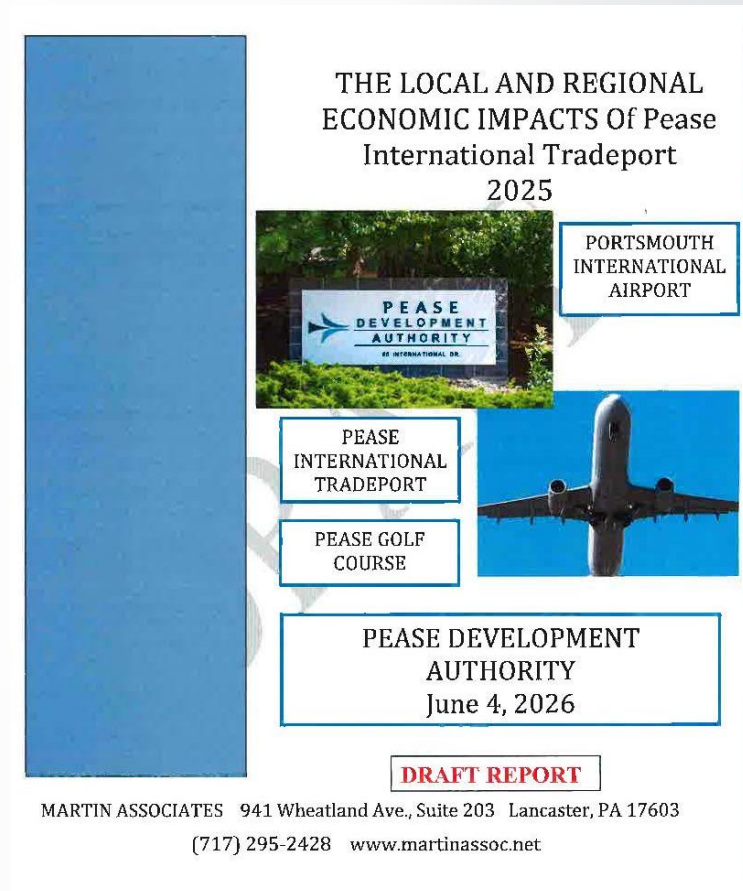
Pease Development Authority

July 10, 2026



The Local and Regional Economic Impacts of Pease International Tradeport

- PDA Board of Directors approved 2025 Economic Impact Study
 - Conducted by Martin Associates
 - Staff reached out to hundreds of Tradeport employers
 - Focus on local and regional economic impacts generated by 3 original PDA business units
 - PSM, Pease Tradeport, Pease Golf Course





Economic Impacts of the Pease Development Authority

IMPACTS	TRADEPORT	GOLF COURSE	AIRPORT	TOTALS
JOBS				
DIRECT	13, 212	39	2,348	15,598
INDUCED	6,962	16	2,256	9,234
INDIRECT	<u>1,297</u>	<u>21</u>	<u>283</u>	<u>1,602</u>
TOTAL JOBS	21,471	77	4,887	26,434
PERSONAL INCOME (\$ MILLIONS)				
DIRECT	\$1,070.6	\$2.0	\$161.9	\$1,234.6
RE-SPENDING/CONSUMPTION	\$843.6	\$1.6	\$146.0	\$991.2
INDIRECT	<u>\$88.3</u>	<u>\$1.4</u>	<u>\$21.9</u>	<u>\$111.5</u>
TOTAL INCOME	\$2,002.5	\$5.0	\$329.8	\$2,337.3
BUSINESS REVENUE (\$ MILLIONS)	\$2,253.6	\$6.4	\$455.0	\$2,715.0
LOCAL PURCHASES (\$ MILLIONS)	\$279.7	\$4.2	\$46.3	\$330.2
STATE AND LOCAL TAXES (\$ MILLIONS)	\$199.5	\$0.5	\$31.7	\$231.7
FEDERAL GOVERNMENT AVIATION- SPECIFIC TAXES (\$ MILLIONS)	N/A	N/A	\$5.4	\$5.4



Pease International Tradeport

- **13,212 Direct Jobs**
 - Businesses located on the Tradeport
- **6,962 Induced Jobs**
 - Supported in the Portsmouth regional economy
- **1,297 Indirect Jobs**
 - Reflects dependency on the local economy supply infrastructure





Pease International Tradeport

\$1.1B	Received by the 13,212 direct employees of the commercial real estate tenants
\$843.6M	In income and local consumption expenditures because of local purchases
\$88.3M	Received by 1,297 indirect jobholders
\$2.0B	Total personal income and local consumption impact
\$2.3B	Received by businesses located on Tradeport
\$279.7M	Used for local purchases
\$199.5M	Of state and local taxes supported by these businesses



Distribution of Residency of the Direct Jobs

Jurisdiction	Share of Direct Jobs	Direct Jobs
Cities		
Portsmouth, NH	16.9%	2,632
Dover, NH	9.0%	1,401
Durham, NH	1.3%	197
Greenland, NH	0.5%	75
Hampton, NH	1.2%	186
New Castle, NH	0.2%	31
Newington, NH	0.3%	44
Rye, NH	3.0%	472
Kittery, ME	0.9%	137
Eliot, ME	0.9%	148

Jurisdiction	Share of Direct Jobs	Direct Jobs
NH Counties:		
Rockingham	12.8%	1,991
Strafford	7.0%	1,092
Belknap	0.6%	91
Hillsborough	7.3%	1,137
Merrimack	2.6%	402
ME Counties:		
Cumberland	3.4%	536
York	5.4%	844
MA Counties:		
Essex	2.6%	399
Middlesex	1.7%	262
Other:		
Other NH	8.7%	1,349
Other ME	5.1%	799
Other MA	4.3%	664
Other US	4.5%	708



Strategic Importance of PDA

“PDA serves as the institutional backbone that ensures long-term viability, coordination, and strategic alignment of aviation, commercial, and recreational assets that were originally transferred through the Public Benefit Transfer process.”

- **Unified Management (Airport, Tradeport, Golf Course)** - Ensures that land use, infrastructure investment, and business development strategies reinforce one another rather than compete or resources or direction.
- **Financial Stability Model** - Revenue generated by Tradeport and Golf Course creates a self-sustaining financial ecosystem that supports the airport's operations.
- **Catalyst for Regional Competitiveness** - PDA's coordinated approach to infrastructure, permitting, and business recruitment enhances the seacoast's ability to attract high-value industries.
- **Long-Term Economic Stewardship** - Ensures that redevelopment decisions remain aligned with long-term public benefit rather than short-term market pressures.
- **Statewide Economic Impact** - The PDA's work supports not only local employment and income growth, but also statewide tax revenues, supply-chain activity, and business formation, reinforcing NH's competitive position in the Northeast.



Current Activity: Tradeport

- Proposed Sig Sauer Development
 - 197,200 SF Manufacturing Warehouse & Office Building
- Cisco/Red Hook Brewery Facility
 - Recently Sold
- NH Life Sciences (NHLS) Lonza Initiatives
 - Strategic Importance for U.S. Biopharmaceutical Manufacturing





Current Activity: Airport

- ThermoFisher Scientific occupancy
- Potential stakeholder expansions
- ATCT Rehabilitation
- Passenger Terminal Parking Lot Expansion





Future of Work

- Remote/Hybrid/In Office
- Workforce Expectations of Tradeport
 - Utilities & Services
- Workforce Skills
 - Aerospace, Biotech, Logistics, Defense, Professional Services
- Infrastructure
- Citywide & Airport Master Plan

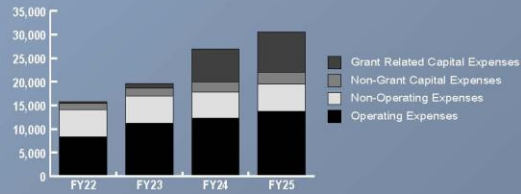




PSM BY THE NUMBERS

Pease Development Authority

Total Expenditures (\$000's)



Operating Revenue & Expenses* (\$000's)



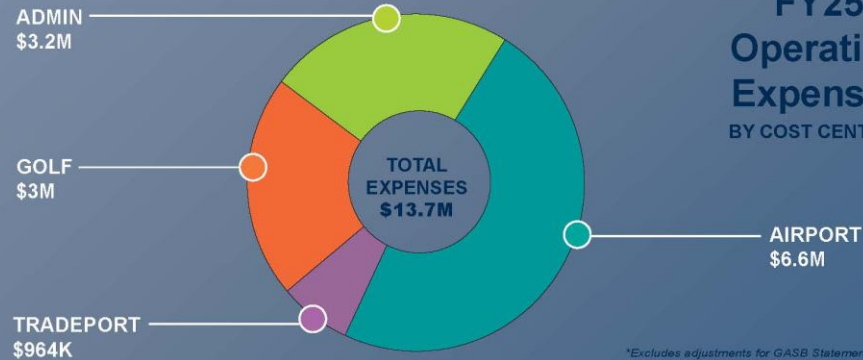
FY25 Operating Revenue

BY CATEGORY*



FY25 Operating Expenses

BY COST CENTER**



*Excludes adjustments for GASB Statement No. 87, Leases
**Operating Expenses Exclude Depreciation



Pease Golf Course



5

School Teams Hosted

250

Members

530K

Raised for Charity

72,012

Rounds of Golf

Airport Investments



\$6.3M

Air Traffic Control Tower

\$7.1M

Taxiway Alpha North Rehabilitation

\$12.8M

Terminal Arrivals Hall

Portsmouth International Airport (PSM)

Breeze



Orlando, FL (MCO)
Raleigh-Durham, NC (RDU)
Fort Myers, FL (RSW)*

Allegiant

Punta Gorda, FL (PGD)
Sanford/Orlando, FL (SFB)
Tampa/St. Pete, FL (PIE)*

*Seasonal

76,523

Airport Operations



11,322

Feet of Runway

200K

Total Annual
Passengers



180

Based Aircraft

Pease Tradeport

9

Restaurants

250

Businesses



2,765

Acres on Tradeport

15,598

People Employed
(Approximate)



Air Service Update

- **200K Passengers in 2025**
 - Jet A Prices & Volatile Industry
 - Airline Consolidation

- **Allegiant Airlines**

- Year Round:
 - Punta Gorda (PGD)
 - Sanford/Orlando (SFB)
- Seasonal:
 - St. Pete/Clearwater/Tampa (PIE)

- **Breeze Airways**

- Year Round:
 - Orlando (MCO)
 - Raleigh-Durham (RDU)
- Seasonal:
 - Fort Myers (RSW)





Support Needed by EDC

- Recognize that business activity has changed on Tradeport
- Life science & manufacturing are competitive markets
- Collaboration on master planning efforts
- Pease is a gateway to the City of Portsmouth
- Role in air service development





Open Discussion



PEASE

DEVELOPMENT AUTHORITY

PORTSMOUTH, NH